***Press Release***

**Braskem and SCG Chemicals to study joint investment into bio-based ethylene production for bio-based polyethylene in Thailand**

**Bangkok, 10 September 2021** – Braskem the largest biopolymer producer in the world has signed a memorandum of understanding (MOU) with the SCG Chemicals, one of the largest integrated petrochemical companies in Thailand and an industry leader in Asia, to perform studies to jointly invest in a new bio-ethanol dehydration plant in Thailand to produce bio-ethylene and bio-based polyethylene.

“Amidst the ever increasing demand for circular economy and sustainable solutions worldwide, we keep looking for opportunities to expand I’m Green™ bio-based PE availability. Besides meeting customers’ expectations and contributing to carbon neutrality commitment by 2050, this project may be a landmark for Braskem’s footprint in Asia. We are fortunate to develop this potential partnership with SCG Chemicals that shares the same view in sustainability and has a successful track record in the chemical industry in Asia.” says **Roger Marchioni, Braskem’s Director for Asia**.

**Tanawong Areeratchakul, President of SCG Chemicals** adds: “We are committed to sustainability and advancing circular economy for a better society and environment. This MOU means we are exploring potential options for partnering and investing with Braskem to bring the production of bio-based polyethylene to Asia. This would help us to meet our pledge to become “Chemicals Business for Sustainability” and ensuring social and environmental stewardship following ESG standards (Environmental, Social, and Governance), while fostering United Nations’ Sustainable Development Goals (SDGs) and fulfill the increasing market demand towards environmentally friendly products in accordance with the guidelines for the development of Bio-Circular-Green Economy: BCG Model of Thailand.”

If the feasibility studies are approved with mutual agreement between parties, the production facility would be located in Map Ta Phut, Rayong, Thailand. This Project would allow the combination of Braskem’s technology and bio-plastics know-how with SCG Chemicals’ knowledge of the Asian market and expertise in PE production.

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**About Braskem**

*With a global vision of the future, guided by people and sustainability, Braskem is engaged in contributing to the value chain to strengthen the Circular Economy. The petrochemical producer’s 8,000 team members are dedicated every day to improving people's lives through sustainable solutions in chemistry and plastics. With its corporate DNA rooted in innovation, Braskem offers a complete portfolio of plastic resins and chemical products for various industries, such as food packaging, construction, manufacturing, automotive, agribusiness, health and hygiene, and more. With 40 industrial units in Brazil, United States, Mexico and Germany and net revenue of R$52.3 billion (US$13.2 billion), Braskem exports its products to clients in over 100 countries.*

**Braskem on social media**

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**About SCG Chemicals**

*SCG Chemicals is one of the largest integrated petrochemical companies in Thailand and a key industry leader in Asia offers a full range of petrochemical products ranging from upstream production of olefins to downstream production of 3 main plastics resins: polyethylene, polypropylene, and polyvinyl chloride. SCG Chemicals is committed to conducting business in line with Environmental, Social and Governance (ESG) and achieving Sustainable Development Goals (SDGs). SCG Chemicals is developing new technology and innovation to create high value-added products (HVA) and holistic service solutions concerning areas on the rise such as circular economy, medical & healthcare, electric vehicle (EV) to better meet diverse places, emphasis demands and sustainable environmental stewardship. For more information, please visit www.scgchemicals.com.*

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